

Meetings

AOCS National Meetings

- 1968—New York, Statler Hilton Hotel, Oct. 20-23.
- 1969—San Francisco, San Francisco Hilton, April 20-24.
- Minneapolis, Leamington Hotel, Oct. 5-8.
- April 26-30, 1970—New Orleans, Jung Hotel.
- Sept. 27-Oct. 1, 1970—Chicago, Conrad Hilton Hotel.

AOCS Section Meetings

- * Nov. 19, 1968—Northeast Section, Franklin Motor Inn, Philadelphia, Pa.
- * Nov. 20, 1968—North Central Section, Swedish Club, Chicago; Jan. 15, 1969, Swedish Club, Chicago; March 19, 1969, Swedish Club, Chicago.

Other Organizations

- * Oct. 7-9, 1968—International Gel Permeation Chromatography Seminar, Miami Beach, Fla.
- Oct. 8-10, 1968—ASLE/ASME Lubrication Conference, Chalfonte-Haddon Hall, Atlantic City, N.J.
- Oct. 14-17, 1968—82nd Annual Meeting of the Association of Analytical Chemists, Marriott Motor Hotel, Twin Bridges, Washington, D. C.
- Oct. 15-16, 1968—83rd Annual Meeting of Industrial Hygiene Foundation, Chatham Center, Pittsburgh, Pa.
- * Oct. 20-24, 1968—American Association for Information Science, Columbus, Ohio.
- Oct. 23-25, 1968—46th Annual Meeting and 33rd Paint Industries' Show of the Federation of Societies for Paint Technology, New York Coliseum, New York City.
- Oct. 25-30, 1968—35th Annual Convention of the National Renders Association, Queen Elizabeth Hotel, Montreal, Canada.
- Oct. 23-26, 1968—46th Annual Meeting of the Federation of Societies for Paint Technology, The Coliseum, New York.
- Oct. 24, 1968—USDA Utilization Lab in Wyndmoor, Pa., to hold Open House from 2 to 4:30 and from 7:30 to 10 p.m.
- * Nov. 10-15, 1968—Crop Science Society of America, New Orleans, La.
- * Nov. 18-23, 1968—International Seed Testing Association, Palmerston, New Zealand.
- * Nov. 18-19, 1968—American Society for Testing and Materials, Committee D-12 on Soaps and Detergents Annual Meeting, Barbizon Plaza Hotel, New York City.
- Dec. 3, 1968—Award Meeting and Medal Award Dinner Dance, Americana Hotel, New York, N.Y.
- * Dec. 9-13, 1968—A five-day Short Course in Statistics for Engineers and Scientists by the Catholic University of America, Washington, D.C.

* Additions to previous calendar

• Fats and Oils Report . . .

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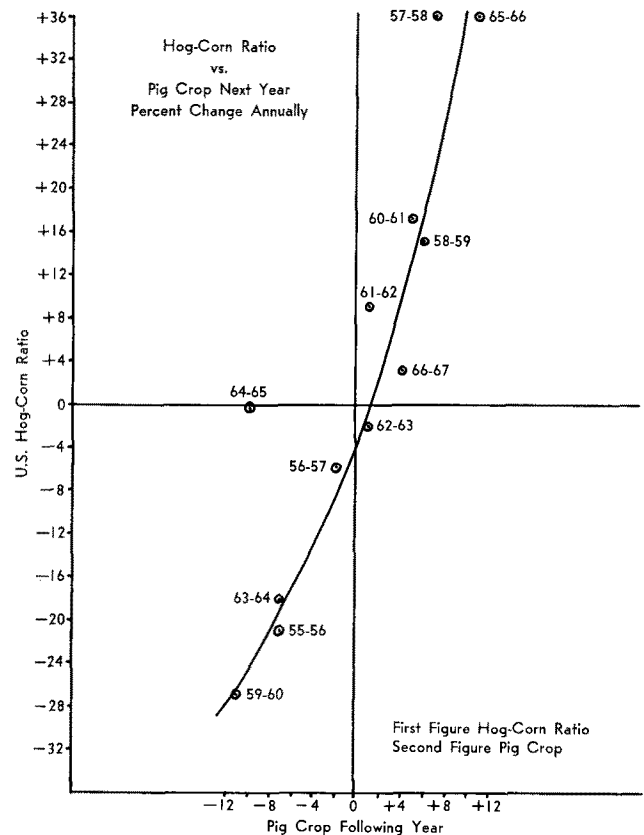


Fig. 3.

ratio in 1962 of 15.4. This resulted in a 1964 pig crop 7% smaller than in 1963.

It should be noted that there was a valid reason for digression from normal correlation in 1964-65 relationships. The 1964 hog-corn ratio was 12.7 which was unchanged from 1963. But the 1965 pig crop decreased 10% from 1964, when a more normal correlation would have indicated a pig crop unchanged to 2% larger. The answer is found in the price of corn. Since the fall of 1959 the monthly average price had fluctuated between 87¢ to \$1.09. Then in the summer of 1963 it broke out of this range, bringing between \$1.10 to \$1.24 average in nearly every month for the next two years. This sudden increase in corn prices influenced enough farmers to pocket the profit while they could and not risk losing it by feeding hogs for a later market at a price not yet determined. This action raised the price of hogs significantly in 1965 so that the hog-corn ratio advanced 36%, the pig crop in 1966 advanced 11%, and the previously established correlation was restored.

Forecast for 1968

The 1967 hog-corn ratio was 13% below 1966. This would indicate the 1968 pig production should be from 3% to 5% lower than 1967. Current USDA projections, however, place it at "approximately unchanged." There is a distinct possibility that the government projection will be realized, whereby this year would be another digression from normal. Cash corn prices have dropped sharply which will undoubtedly influence some farmers to expand their farrowing operations this fall. The hog-corn ratio has been running higher than last year at 18 to 20 for a considerable time. This also should favor an expansion in farrowing.

DAVID M. BARTHOLOMEW,
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